



# **EXPORT AND INDUSTRY BANK**

02 April 2009

**The Philippine Stock Exchange  
Listings & Disclosure Group**  
Philippine Stock Exchange Centre  
Exchange Road, Ortigas Center  
Pasig City

**Attention: Mr. Noel B. del Castillo**  
**OIC, Disclosure Department**

Gentlemen:

This refers to your letter dated 31 March 2009 requesting for clarification on the alleged discrepancy in the Bank's outstanding common shares per the Exchange's data and the Bank's public ownership report submitted for the period ending 31 December 2008.

Please find below the pertinent information concerning the Bank's capital stock based on the records of its transfer agent, Professional Stock Transfer, Inc.:

Authorized Capital Stock: ₱7,500,000,000.00 divided into:

2,753,248,756 Common "A" shares, and  
21,246,751,244 Common "B" shares  
(both with a par value of ₱0.25 per share)  
1,500,000,000<sup>1</sup> Preferred shares  
(with a par value of ₱1.00 per share)

Number of common shares issued and outstanding:

2,753,248,756 Common A  
16,184,561,404 Common B

Number of common shares listed with the Exchange:

2,753,248,756 Common A

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<sup>1</sup> For amendment (to be reduced to ₱453,859,649.00 consisting of 453,859,649 preferred shares at a par value of ₱1.00 per share) as approved by the stockholders during the Annual Stockholders' Meeting held on 05 December 2008.

12,000,000,000 Common B

Number of unlisted common shares:


- nil-	Common A
4,184,561,404	Common B

Kindly note that all of the foregoing information has been duly disclosed to the Exchange. The computation of the public ownership report we have submitted was based on the total issued and outstanding common shares and not just on the number of listed shares.

We trust we have clarified you on this matter.

Thank you.

Very truly yours,

  
**Riva Khristine V. Maala**  
*Assistant Corporate Secretary*

PSE-public ownership clarification (4.02.09)/corpsec/mydocs/rvm