



# **EXPORT AND INDUSTRY BANK**

03 June 2009

**The Philippine Stock Exchange**  
Philippine Stock Exchange Centre  
Exchange Road, Ortigas Center  
Pasig City

**Attention: Ms. Janet A. Encarnacion**  
**Head, Disclosure Department**

Gentlemen:

This refers to your letter dated 02 June 2009 requesting for additional information on the sale of the Bank's shareholdings in EIB Savings Bank, Inc. ("EIB Savings").

As was previously disclosed, EIB Savings is a wholly-owned subsidiary of the Bank holding office in Cebu South Road, Bulacao, Talisay City, Cebu. EIB Savings, formerly Urbancorp Development Bank, is a domestic private development bank incorporated sometime in October 1997 for the purpose of carrying on and engaging in the business of a thrift banking institution including, with prior approval of the Monetary Board, trust and funds management operations. It also has and can exercise all powers of a thrift bank and trust company and corporations in general, as provided under Republic Act No. 7906, the General Banking Act, as amended, other applicable laws and the rules and regulations of the *Bangko Sentral ng Pilipinas*. A copy of the latest balance sheet of EIB Savings is hereto attached.

For the information of the Exchange, there is no interlocking relationship between and among the directors and officers of the Bank and those of New Ventures Realty Corporation and Las Lucas Development Corporation. Neither is there any material relationship between and among the Bank and the buyers of EIB Savings and their respective affiliates.

As stated in our disclosure dated 29 May 2009, the abovementioned transaction is still subject to the completion of the appropriate agreements and documentation among the parties and the approval of regulatory agencies. Accordingly, we cannot furnish the Exchange at this time the additional information requested under letters b, c, e and f. Rest assured, though, that we shall provide the same as soon as the conditions precedent have been complied with.

Very truly yours,

  
**Riva Khristine V. Maala**  
*Assistant Corporate Secretary*  
PSE-Sale of EIB Savings Bank (6/03/09)/corpsecr/m



## **EIB SAVINGS BANK, INC.**

Cebu South Road, Barangay Bulacao, Talisay Cebu City

### **BALANCE SHEET**

As of **March 31, 2009**

<b>A S S E T S</b>	<b>AMOUNT</b>
Cash and Cash Items	P 247,908.61
Due from Bangko Sentral ng Pilipinas	1,560,798.29
Due from Other Banks	46,578,237.30
Unquoted Debt Securities Classified as Loans - Net	17,915,991.68
Loans and Receivable -Net	887,504.14
Loans and Receivables - Others	897,038.39
General Loan Loss Provision	9,534.25
Other Financial Assets	52,082.37
Bank Premises, Furnitures, Fixtures & Equipments -Net	388,933.17
Other Assets - Net	230,765.75
<b>TOTAL ASSETS</b>	<b>P 67,862,221.31</b>
<b>L I A B I L I T I E S</b>	
Deposit Liabilities	2,171,426.37
Other Financial Liabilities	11,584.69
Other Liabilities	442,569.91
<b>TOTAL LIABILITIES</b>	<b>P 2,625,580.97</b>
<b>STOCKHOLDERS' EQUITY</b>	
Capital Stock	P 50,000,000.00
Other Capital Accounts	(522,989.58)
Retained Earnings	15,759,629.92
<b>TOTAL STOCKHOLDERS' EQUITY</b>	<b>P 65,236,640.34</b>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>P 67,862,221.31</b>
<b>CONTINGENT ACCOUNTS</b>	
Other Contingent Accounts	462.00
<b>TOTAL CONTINGENT ACCOUNTS</b>	<b>P 462.00</b>
<b>Other Information:</b>	
1. Non-Performing Loans (NPLs)	P 476,205.00
2. Ratio of NPLs to Total Loan Portfolio (TLP)	6.21%
3. Classified Loans and Other Risk Assets	7,614,484.70
4. Specific Provision for Loan Losses	6,714,240.82
5. Return on Equity (ROE)	-3.19%
6. DOSRI Loans and Receivables	-
7. Past Due DOSRI Loans and Receivables	-
8. Ratio of Past Due DOSRI Loans and Receivables to TLP	-
9. Percent Compliance with Magna Carta	
a. 8% for Small Enterprises	94.46%
b. 2% for Medium Enterprises	0.00%
10. Capital Adequacy Ratio (CAR) on Solo Basis, under Circular No. 538	
a. Total CAR	109.67%
b. Tier 1 CAR	109.64%
11. Deferred Charges not yet Written Down	-
12. Unbooked Allowance for Probable Losses on Financial Instruments Received	-

REPUBLIC OF THE PHILIPPINES )  
MAKATI CITY ) S.S.

WE, Melvin B. Cañedo and Manuel C. Valdez of the above-mentioned bank do solemnly swear that all matters set forth in the above balance sheet are true and correct to the best of our knowledge and belief.

Melvin B. Cañedo  
Treasurer

Manuel C. Valdez  
President

SUBSCRIBED AND SWORN to before me this 24th day of April, 2009, affiant exhibiting to me their Community Tax No. 11620678 issued at Cebu on January 07, 2009 and Community Tax No. 19023354 issued at Manila on January 07, 2009.

**ISMAEL C. BILLENA, JR.**  
Notary Public

Until December 31, 2009

PTR No. 1579319MB; 01/13/2009; Makati City

Roll of Attorneys No. 40560

Life Member Roll No. 03766

IBP # 605573; 01.08.2004 Manila 4

MCLE Compliance No. II-0000545; 03 July 2008

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