



# **EXPORT AND INDUSTRY BANK**

10 July 2009

**The Philippine Stock Exchange**  
Philippine Stock Exchange Centre  
Exchange Road, Ortigas Center  
Pasig City

**Attention: Ms. Janet A. Encarnacion**  
**Head, Disclosure Department**

Gentlemen:

This refers to your letter of even date requiring the Bank to confirm and/or deny the veracity of the news article published in the 10 July 2009 issue of the Manila Bulletin which reads in part, as follows:

“Export and Industry Bank (Exportbank) has requested the *Bangko Sentral ng Pilipinas* (BSP) for an extension of its promised ₱3.3 billion capital infusion for another year after the deadline expired in June. In a proposal to the Monetary Board of the BSP, the bank asked to extend its authority to raise the amount via Tier 1 notes up to June 30 next year...”

We deny the above information and we do not know where the newspaper publication obtained the same.

We trust that we have clarified you on the foregoing.

Very truly yours,

  
**Riva Khristine V. Maala**  
*Assistant Corporate Secretary*

PSE-Manila Bulletin article (7.10.09)/corpsec/vm