



# **EXPORT AND INDUSTRY BANK**

25 August 2009

**The Philippine Stock Exchange**  
Philippine Stock Exchange Centre  
Exchange Road, Ortigas Center  
Pasig City

**Attention: Ms. Janet A. Encarnacion**  
**Head, Disclosure Department**

Gentlemen:

This refers to your letter of even date requiring the Bank to confirm and/or deny the veracity of the news article published in the 25 August 2009 issue of the Manila Standard Today which reads in part, as follows:

“The Monetary Board, the policy-making body of *Bangko Sentral*, approved the request of Export and Industry Bank to extend the deadline for raising additional ₱3.30 billion in tier 1 capital until the end of September. Documents show that EIB originally had until the end of June to raise the additional capital. The bank sought an extension of the deadline to the end of July and later to September 30, 2009...”

We are not aware of the source of the above information. However, the Bank is in continuous discussion with its primary regulators and its potential investors regarding this matter with the objective of concluding the same at the shortest time possible.

We trust that we have clarified you on the foregoing.

Very truly yours,

**Riva Khristine V. Maala**  
*Assistant Corporate Secretary*

PSE-Manila Standard article (8.25.09)/corpsec/rvm