



EXPORT AND INDUSTRY BANK

28 August 2009

The Philippine Stock Exchange
Philippine Stock Exchange Centre
Exchange Road, Ortigas Center
Pasig City

Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department

Gentlemen:

At its recently concluded meeting today, the Board of Directors accepted with regrets the resignation of Mr. Jaideep Krishna as a Director of the Bank. A copy of his resignation letter is attached.

For your information.

Very truly yours,


Riva Khristine V. Maala
Assistant Corporate Secretary

PSE-Results of BOD Meeting (8.28.09)/corpsec/rvm

23 August, 2009

The Board of Directors
Export and Industry Bank (the "Company")

Dear Sirs,

I, the undersigned, hereby tender my resignation as a director of the Company with effect from 23 August, 2009.

I irrevocably confirm that I have no claims (whether under common law, contract, equity, statute or otherwise and whether present, future, actual, contingent or otherwise) against the Company, or its directors, officers, employees or shareholders in respect of loss of office as a director of the Company or to any claim for compensation for arrears of pay. To the extent that any such claim(s) may exist, I irrevocably and unconditionally waive it or them and release the Company and its directors, officers, employees and shareholders from any liabilities in respect thereof.

I also confirm that there is no outstanding agreement under which the Company has or could have any debt, liability or other obligations to me.

Yours faithfully,



Jaideep Krishna

EXPORT & INDUSTRY BANK
RECEIVED
AUG 28 2009
OFFICE OF THE
CORPORATE SECRETARY