



# **EXPORT AND INDUSTRY BANK**

05 October 2009

**The Philippine Stock Exchange**  
Philippine Stock Exchange Centre  
Exchange Road, Ortigas Center  
Pasig City

**Attention: Ms. Janet A. Encarnacion**  
**Head, Disclosure Department**

Gentlemen:

This refers to your letter of even date requiring the Bank to confirm and/or deny the veracity of the news article entitled "Export (and) Industry Bank seeks new deadline extension" published in the 05 October 2009 issue of the Manila Standard Today which reads in part, as follows:

"EXPORT (and) Industry Bank, one of the few remaining problematic big banks, has asked *Bangko Sentral* to extend the deadline to raise an additional P3.30 billion in tier 1 capital for another month, documents said. The central bank earlier extended the deadline of EIB to Sept. 30 from end of June..."

The Bank has on-going discussions with its potential investors with the objective of concluding the same soon. Rest assured we shall advise you of developments as they arise

We trust that we have clarified you on the foregoing.

Very truly yours,

  
**Riva Khristine V. Maala**  
*Assistant Corporate Secretary*

PSE-Manila Standard article (8.25.09)/corpsec/rvm