

SEC Number 93830
File Number _____

EXPORT AND INDUSTRY BANK, INC.
(Company's Full Name)

**Exportbank Plaza, Exportbank Drive corner
Chino Roces Avenue, Makati City**
(Company's Address)

887-9000/878-0390
(Telephone Number)

December 31
(Fiscal Year Ending)
(Month and Day)

FORM 17-C
(Form Type)

(Period Ended Date)

(Secondary License Type and File Number)

cc: Philippine Stock Exchange, Inc.



SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. 29 October 2009
Date of Report (Date of earliest event reported)
2. SEC Identification Number 93830
3. BIR Tax Identification No. 000-509-006
4. EXPORT AND INDUSTRY BANK, INC. (EIB)
Exact name of issuer as specified in its charter
5. Metro Manila, Philippines
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code:
7. Exportbank Plaza, Exportbank Drive corner Chino Roces Avenue, Makati City 1200
Address of principal office Postal Code
8. (02) 887-9000/878-0390
Issuer's telephone number, including area code
9. N/A
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON A	2,753,248,756
COMMON B	16,184,561,404

11. Indicate the item numbers reported herein:

**Item 4. Resignation, Removal or
Election of Registrant's Directors or
Officers**

Item 9. Other Matters



Item 4. Resignation, Removal or Election of Registrant's Directors or Officers

Mr. Jessie C. Bandol was promoted to Vice President and Head of the Bank's Trust Banking Group.

Item 9. Other Matters

At its regular meeting held on 29 October 2009, the Board of Directors authorized Chairman Jaime C. Gonzalez and President Juan Victor S. Tanjuatco to finalize and execute the sale of select assets and liabilities of the Bank, subject to final regulatory approvals. The sale will include the assumption of all of the Bank's deposit liabilities.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

EXPORT AND INDUSTRY BANK, INC.

Issuer

By:



RIVA KRISTINE V. MAALA

Assistant Corporate Secretary

30 October 2009

Date