



EXPORT AND INDUSTRY BANK

07 December 2007

**The Philippine Stock Exchange
Issuer Regulation Division**
Philippine Stock Exchange Centre
Exchange Road, Ortigas Center
Pasig City

Attention: Atty. Pete M. Malabanan
Head, Disclosure Department

Gentlemen:

At its recently concluded meeting, the Board of Directors accepted with regrets the resignation of Independent Director Ignacio D. Maramba effective on 31 December 2007. A copy of his resignation letter is attached for your reference.

On a different matter, Mr. Juan Carlos R. Abad was appointed as the Regional Sales Head for Makati with the rank of Vice President. He will assume office on 02 January 2008.

For you information.

Very truly yours,


Riva Khristine V. Maala
Assistant Corporate Secretary

IGNACIO D. MARAMBA

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16 November 2007

THE BOARD OF DIRECTORS
EXPORT AND INDUSTRY BANK, INC.
ExportBank Plaza corner Chino Roces Avenue
Makati City

Gentlemen:


With much regret, I am resigning from the Board effective 31 December 2007, or earlier should my replacement be elected and qualified before that date.

I am resigning primarily due to health reasons and due to the increasing demands of my expanding advocacy to upgrade primary education in the public schools in my hometown in Pangasinan, a project my wife and I started long before I was asked to join ExportBank. Of course, I welcome having more time with my family, and more time to pursue my hobbies and other personal interests.

It has been a joy being a witness to ExportBank's rapid development into an institution where competent management and good governance are at the center of all activities.

I wish to thank you all for your support and camaraderie, and the Senior Management, officers, and staff of ExportBank for making my stay worthwhile.

Very truly yours,


IGNACIO D. MARAMBA