



# **EXPORT AND INDUSTRY BANK**

08 April 2011

**Philippine Stock Exchange, Inc.**  
3/F Tower One & Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City

**Attention: Ms. Janet A. Encarnacion**  
**Head, Disclosure Department**

Gentlemen:

Further to our disclosure dated 06 April 2011 on the postponement of the Bank's annual stockholders' meeting, and upon your request for additional information on the reason of the same, please be clarified that it is Management's desire to first see the Bank's transaction with Banco de Oro Unibank, Inc. to its logical conclusion before another meeting is called. The Bank is simply awaiting the final approval of the said transaction by its primary regulators.

Thank you.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Riva Khristine V. Maala'.

**Riva Khristine V. Maala**  
*Assistant Corporate Secretary*

PSE-ASM 2011 postponement (4.08.11)/corpsec/mydocs/rvm