



EXPORT AND INDUSTRY BANK

10 May 2011

**The Philippine Stock Exchange
Listings & Disclosure Group**
3F PSE Plaza, Ayala Triangle
Ayala Avenue, Makati City

Attention: **Ms. Janet A. Encarnacion**
 Head, Disclosure Department

Gentlemen:

Please find attached the Bank's balance sheet and its consolidated balance sheet as of 31 March 2011 which will be published in the business section of the Manila Standard tomorrow.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Teresita Q. de Ocampo'.

Teresita Q. de Ocampo
Alternate CIO



EXPORT AND INDUSTRY BANK

EXPORTBANK Plaza, ExportBank Drive corner Chino Roces Avenue, Makati City

BALANCE SHEET

(Head Office and Branches)

As of March 31, 2011

ASSETS

AMOUNT

Cash and Cash Items	P	331,973,772.43
Due from Bangko Sentral ng Pilipinas		2,488,227,979.17
Due from Other Banks		264,278,998.10
Financial Assets at Fair Value Through Profit or Loss		20,999,293.42
Available-for-Sale Financial Assets - Net		488,930,178.51
Held-to-Maturity (HTM) Financial Assets-Net		7,086,691,018.79
Unquoted Debt Securities Classified as Loans - Net		1,333,526,509.48
Investments in Non-Marketable Equity Security-Net		5,485,295.00
Loans and Receivable - Net		2,338,573,738.40
Loans and Receivable - Others		947,597,952.40
Loans and Receivable Arising from RA/CA/PR/SLB		1,425,000,000.00
General Loan Loss Provision		34,024,214.00
Other Financial Assets		35,810,555.22
Equity Investment in Subsidiaries, Associates and Joint Ventures - Net		1,044,435.00
Bank Premises, Furnitures, Fixtures and Equipments - Net		488,348,298.45
Real and Other Properties Acquired - Net		68,661,126.72
Non-Current Assets Held for Sale		418,591,375.79
Other Assets - Net		14,656,606,729.09
TOTAL ASSETS	P	30,027,749,303.57

LIABILITIES

Deposit Liabilities	P	18,304,464,666.70
Bills Payable - Others		4,818,123,823.48
Unsecured Subordinated Debt - Net		1,368,928,542.99
Due to Bangko Sentral ng Pilipinas		2,211,687.32
Other Financial Liabilities		308,947,156.22
Other Liabilities		4,033,967,819.12
TOTAL LIABILITIES	P	28,836,643,695.83

STOCKHOLDERS' EQUITY

TOTAL STOCKHOLDERS' EQUITY	P	1,191,105,607.74
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TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P	30,027,749,303.57
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CONTINGENT ACCOUNTS

Performance Standby Letters of Credit	P	768,000.00
Commercial Letters of Credit		53,209,346.60
Trust Department Accounts		
a) Trust and Other Fiduciary Accounts		366,512,731.03
b) Agency Accounts		125,505,099.21
Other Contingent Accounts		2,622,130.35
TOTAL CONTINGENT ACCOUNTS	P	548,617,307.19

ADDITIONAL INFORMATION

1. Non-Performing Loans (NPLs)	P	138,142,265.88
2. Ratio of Non-Performing Loans to Total Loan Portfolio (TLP)		5.39%
3. Classified Loans and Other Risk Assets		110,215,203.01
4. Specific Provision for Loan Losses		187,580,301.67
5. DOSRI Loans and Receivables		3,254,250.00
6. Past Due DOSRI Loans and Receivables		-
7. Ratio of Past Due DOSRI Loans and Receivables to TLP		0.00%
8. Percent Compliance with Magna Carta		
a. 8 for Small Enterprises		4.11%
b. 2% for Medium Enterprises		4.07%
9. Unbooked Allowance for Probable Losses on Financial Instruments Received		-

REPUBLIC OF THE PHILIPPINES)
MAKATI CITY) S.S.

WE, Pedro M. Cadavida Jr and Juan Victor S. Tanjuatco of the above-mentioned bank do solemnly swear that all matters set forth in the above balance sheet are true and correct to the best of our knowledge and belief.

(Sgd) **PEDRO M. CADAVIDA JR**
Comptroller

(Sgd) **JUAN VICTOR S. TANJUATCO**
President

SUBSCRIBED AND SWORN to before me this 28th day of April 2011 at Makati, affiant exhibiting to me their Community Tax No. 01280584 issued at Manila on January 04, 2011 and Community Tax No. 01284728 issued at Manila on January 25, 2011.

(Sgd.) **ATTY. LILLI FUENTES-CARULLO**
Notary Public
Until December 31, 2012
Roll of Attorney No. 49110
IBP Lifetime Member Roll No. 08711
PTR No. 2639974 MB; 01/03/11; Makati City
MCLE Compliance No. III-0006715

Doc. No. 11
Page No. 3
Book No. I
Series of 2011

CONSOLIDATED BALANCE SHEET

(Parent Bank and Financial Allied Subsidiaries Excluding Allied Subsidiaries Excluding Subsidiary Insurance Companies)

As of March 31, 2011

ASSETS

AMOUNT

Cash and Cash Items	P	332,233,460.45
Due from Bangko Sentral ng Pilipinas		2,489,739,353.05
Due from Other Banks		310,737,866.87
Financial Assets at Fair Value Through Profit or Loss		20,999,293.42
Available-for-Sale Financial Assets - Net		518,034,578.03
Held-to-Maturity (HTM) Financial Assets-Net		7,086,691,018.79
Unquoted Debt Securities Classified as Loans - Net		1,354,756,659.51
Investments in Non-Marketable Equity Security-Net		5,485,295.00
Loans and Receivable - Net		2,338,573,738.40
Loans and Receivable - Others		947,597,952.40
Loans and Receivable Arising from RA/CA/PR/SLB		1,425,000,000.00
General Loan Loss Provision		34,024,214.00
Other Financial Assets		35,982,128.51
Equity Investment in Subsidiaries, Associates and Joint Ventures - Net		1,044,435.00
Bank Premises, Furnitures, Fixtures and Equipments - Net		489,430,247.72
Real and Other Properties Acquired - Net		68,661,126.72
Non-Current Assets Held for Sale		403,599,021.11
Other Assets - Net		14,648,126,479.55
TOTAL ASSETS	P	30,104,094,702.13

LIABILITIES

Deposit Liabilities		18,291,139,898.79
Bills Payable - Others		4,818,123,823.48
Unsecured Subordinated Debt - Net		1,368,928,542.99
Due to Bangko Sentral ng Pilipinas		2,211,687.32
Other Financial Liabilities		308,948,315.86
Other Liabilities		4,084,865,333.43
TOTAL LIABILITIES	P	28,874,217,601.87

STOCKHOLDERS' EQUITY

TOTAL STOCKHOLDERS' EQUITY	P	1,229,877,100.26
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TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P	30,104,094,702.13
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CONTINGENT ACCOUNTS

Performance Standby Letters of Credit	P	768,000.00
Commercial Letters of Credit		53,209,346.60
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a) Trust and Other Fiduciary Accounts		366,512,731.03
b) Agency Accounts		125,505,099.21
Other Contingent Accounts		2,622,551.35
TOTAL CONTINGENT ACCOUNTS	P	548,617,307.19

ADDITIONAL INFORMATION

- List of Financial Allied Subsidiaries (excluding Subsidiary Insurance Companies)
 - EIB Savings Bank, Inc.
 - EIB Securities, Inc.
 - Valuefinance, Inc.
- List of Subsidiary Insurance Companies
 - BancLife Insurance Co., Inc.
 - ValueGen Financial Insurance Co., Inc.

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Doc. No. 12
Page No. 3
Book No. I
Series of 2011

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