



# **EXPORT AND INDUSTRY BANK**

15 February 2008

**The Philippine Stock Exchange  
Listings & Disclosure Group**  
Philippine Stock Exchange Centre  
Exchange Road, Ortigas Center  
Pasig City

**Attention: Atty. Pete M. Malabanan**  
**Head, Disclosure Department**

Gentlemen:

As requested, please find attached a copy of the Certification on the Bank's compliance with its Corporate Governance Code as submitted to the Securities and Exchange Commission.

Please be clarified that the foregoing is for information purposes only.

Very truly yours,

A handwritten signature in black ink, appearing to read 'R. Maala'.

**Riva Khristine V. Maala**  
*Assistant Corporate Secretary*

PSE-Certification on Corp Gov (2.15.08)/corpsecrvm

# C E R T I F I C A T I O N

## on Compliance with the Manual on Corporate Governance

I, **EDNA DAGUINSIN REYES**, of legal age and with the office address at ExportBank Plaza, Chino Roces Cor. Gil Puyat Avenue, Makati City, after being sworn to in accordance with law, depose and state that:

1. I am the incumbent Chief Compliance Officer of Export and Industry Bank, Inc. (the "Bank"), a corporation duly organized and existing in accordance with the laws of the Republic of the Philippines, with office address at ExportBank Plaza, Chino Roces Cor. Gil Puyat Avenue, Makati City;
2. In 2007, the Bank, to the best of my knowledge, substantially adopted all the provisions of the Manual on Corporate Governance, as prescribed by SEC Memorandum Circular No. 2, Series of 2002;
3. During the same year, the Bank deviated from the following provisions of the said Manual for the reasons stated below:

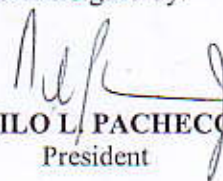
PROVISION(S) of the MANUAL	REASON(S)
N.A.	N.A.

4. I am issuing this Certificate in compliance with the requirement of the Securities and Exchange Commission on the annual reporting of the Bank's compliance with the Manual of Corporate Governance.

IN WITNESS WHEREOF, I have signed this Certificate this \_\_\_\_ of January, 2008 at Makati City, Philippines.

  
**EDNA DAGUINSIN REYES**  
Chief Compliance Officer

Countersigned by:

  
**NILO L. PACHECO**  
President

JAN 18 2008

SUBSCRIBED AND SWORN TO before me this \_\_\_\_ of January at Makati City, Philippines, affiants exhibiting to me their Community Tax Certificates, to wit:

NAME	CTC NO.	ISSUED ON	ISSUED AT
EDNA DAGUINSIN REYES	04693540	1/24/07	Manila
NILO L. PACHECO	07783602	1/10/08	Manila

WITNESS my hand and notarial seal on the date and place above written.

  
**ISMAEL C. BILLEÑA JR.**  
NOTARY PUBLIC

Until Dec. 31, 2007

PTR No. 03114553; 01.11.07 - Makati

Roll of Attorneys No. 40560

Life Member Roll No. 03765

TBP# 605573; 01.08 04; Manila 4

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