



EXPORT AND INDUSTRY BANK

08 November 2011

**The Philippine Stock Exchange
Listings & Disclosure Group**
3F PSE Plaza, Ayala Triangle
Ayala Avenue, Makati City

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

Gentlemen:

Please find attached the Bank's balance sheet and ~~its~~ consolidated balance sheet as of 30 September 2011 which will be published in the business section of the Manila Standard tomorrow.

Very truly yours,


Riva Khristine V. Maala
Assistant Corporate Secretary



EXPORT AND INDUSTRY BANK

EXPORTBANK Plaza, ExportBank Drive corner Chino Roces Avenue, Makati City

BALANCE SHEET (Head Office and Branches) As of September 30, 2011

CONSOLIDATED BALANCE SHEET (Parent Bank and Financial Allied Subsidiaries Excluding Allied Subsidiaries Excluding Subsidiary Insurance Companies) As of September 30, 2011

A S S E T S

AMOUNT

Cash and Cash Items	P	350,544,723.74
Due from Bangko Sentral ng Pilipinas		2,609,243,212.90
Due from Other Banks		499,870,006.33
Financial Assets at Fair Value Through Profit or Loss		20,660,070.50
Available-for-Sale Financial Assets - Net		443,022,935.91
Held-to-Maturity (HTM) Financial Assets - Net		7,089,377,964.40
Unquoted Debt Securities Classified as Loans - Net		1,384,111,693.69
Investments in Non-Marketable Equity Security - Net		5,238,195.00
Loans and Receivable - Net		533,875,682.36
Loans and Receivable - Others		567,899,896.36
General Loan Loss Provision		34,024,214.00
Other Financial Assets		50,056,462.94
Equity Investment in Subsidiaries, Associates and Joint Ventures - Net		1,159,015,890.81
Bank Premises, Furniture, Fixture and Equipment - Net		258,452,200.40
Real and Other Properties Acquired - Net		68,270,850.06
Non-Current Assets Held for Sale		230,734,691.60
Other Assets - Net		12,952,639,136.30
TOTAL ASSETS	P	27,655,113,716.94

L I A B I L I T I E S

Deposit Liabilities	P	17,175,310,436.09
Bills Payable - Others		4,976,831,879.26
Unsecured Subordinated Debt - Net		1,444,262,158.10
Other Financial Liabilities		303,082,945.70
Other Liabilities		3,116,009,841.80
TOTAL LIABILITIES	P	27,015,497,260.95

STOCKHOLDERS' EQUITY

TOTAL STOCKHOLDERS' EQUITY	P	639,616,455.99
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P	27,655,113,716.94

CONTINGENT ACCOUNTS

Performance Standby Letters of Credit	P	300,000.00
Spot/Future Exchange Contracts		1,187,172.40
Trust Department Accounts		
a) Trust and Other Fiduciary Accounts		268,390,485.12
b) Agency Accounts		71,238,003.81
Other Contingent Accounts		2,053,665.84
TOTAL CONTINGENT ACCOUNTS	P	343,169,327.17

ADDITIONAL INFORMATION

1. Non-Performing Loans (NPLs)	P	169,825,787.00
2. Ratio of Non-Performing Loans to Total Loan Portfolio (TLP)		21.88%
3. Classified Loans and Other Risk Assets		110,215,203.01
4. Specific Provision for Loan Losses		207,797,975.53
5. DOSRI Loans and Receivables		-
6. Past Due DOSRI Loans and Receivables		-
7. Ratio of Past Due DOSRI Loans and Receivables to TLP		0.00%
8. Percent Compliance with Magna Carta		
a. 8 for Small Enterprises		1.47%
b. 2% for Medium Enterprises		1.16%
9. Unbooked Allowance for Probable Losses on Financial Instruments Received		-

REPUBLIC OF THE PHILIPPINES)
MAKATI CITY) S.S.

WE, Pedro M. Cadavida Jr and Juan Victor S. Tanjuatco of the above-mentioned bank do solemnly swear that all matters set forth in the above balance sheet are true and correct to the best of our knowledge and belief.

(Sgd) PEDRO M. CADAVIDA JR
Comptroller

(Sgd) JUAN VICTOR S. TANJUATCO
President

SUBSCRIBED AND SWORN to before me this 26th day of October 2011 at Makati, affiant exhibiting to me their Community Tax No. 01280584 issued at Manila on January 04, 2011 and Community Tax No. 01284728 issued at Manila on January 25, 2011.

(Sgd) ATTY LILLI FUENTES-CARULLO
Notary Public
Until December 31, 2012
Roll of Attorney No. 49110
IBP Lifetime Member Roll No. 08711
PTR No. 2639974 MB; 01/03/11; Makati City
MCLE Compliance No. III-0006715

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A S S E T S

AMOUNT

Cash and Cash Items	P	350,544,723.74
Due from Bangko Sentral ng Pilipinas		2,609,243,212.90
Due from Other Banks		509,297,164.91
Financial Assets at Fair Value Through Profit or Loss		20,660,070.50
Available-for-Sale Financial Assets - Net		443,022,935.91
Held-to-Maturity (HTM) Financial Assets - Net		7,089,377,964.40
Unquoted Debt Securities Classified as Loans - Net		1,384,111,693.69
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Loans and Receivable - Net		533,875,682.36
Loans and Receivable - Others		567,899,896.36
General Loan Loss Provision		34,024,214.00
Other Financial Assets		50,056,462.94
Equity Investment in Subsidiaries, Associates and Joint Ventures - Net		1,159,015,890.81
Bank Premises, Furniture, Fixture and Equipment - Net		258,629,378.04
Real and Other Properties Acquired - Net		68,270,850.06
Non-Current Assets Held for Sale		270,423,618.92
Other Assets - Net		12,938,726,888.16
TOTAL ASSETS	P	27,690,494,732.34

L I A B I L I T I E S

Deposit Liabilities	P	17,175,308,046.30
Bills Payable - Others		4,976,831,879.26
Unsecured Subordinated Debt - Net		1,444,262,158.10
Other Financial Liabilities		303,082,945.70
Other Liabilities		3,125,406,331.69
TOTAL LIABILITIES	P	27,024,891,361.05

STOCKHOLDERS' EQUITY

TOTAL STOCKHOLDERS' EQUITY	P	665,603,371.29
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P	27,690,494,732.34

CONTINGENT ACCOUNTS

Performance Standby Letters of Credit	P	300,000.00
Spot/Future Exchange Contracts		1,187,172.40
Trust Department Accounts		
a) Trust and Other Fiduciary Accounts		268,390,485.12
b) Agency Accounts		71,238,003.81
Other Contingent Accounts		2,053,665.84
TOTAL CONTINGENT ACCOUNTS		343,169,327.17

ADDITIONAL INFORMATION

- List of Financial Allied Subsidiaries (excluding Subsidiary Insurance Companies)
 - EIB Securities, Inc.
 - Valuefinance, Inc.
- List of Subsidiary Insurance Companies
 - ValueGen Financial Insurance Co., Inc.

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MAKATI CITY) S.S.

WE, Pedro M. Cadavida Jr and Juan Victor S. Tanjuatco of the above-mentioned bank do solemnly swear that all matters set forth in the above balance sheet are true and correct to the best of our knowledge and belief.

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[Handwritten signature and date]