



## **EXPORT AND INDUSTRY BANK**

07 March 2008

**The Philippine Stock Exchange  
Issuer Regulation Division**  
Philippine Stock Exchange Centre  
Exchange Road, Ortigas Center  
Pasig City

**Attention: Atty. Pete M. Malabanan**  
**Head, Disclosure Department**

Gentlemen:


Please be advised that at the recently concluded Board of Directors' meeting today, Ms. Imelda S. Singzon was elected as an Independent Director of the Bank to fill the vacancy created by the resignation of then Independent Director Ignacio D. Maramba.

Further, Independent Director George V. Cunanan was appointed as Chairman of the Corporate Governance Committee and the Vice Chairman of the Audit Committee. Director Antonio I. Panajon, in turn, was appointed Vice Chairman of the Audit Committee.

Finally, Mr. Ralph B. Cadiz was appointed as Senior Vice President to head Branch Banking in view of the resignation of Mr. Gerardo V. Munda. Mr. Cadiz will assume office on 01 April 2008.

For your information.

Very truly yours,

  
**Riva Khristine V. Maala**  
*Assistant Corporate Secretary*