



EXPORT AND INDUSTRY BANK

04 November 2008

Philippine Stock Exchange, Inc.
4/F Philippine Stock Exchange Center
Exchange Road, Ortigas Center
Pasig City

Attention: Atty. Pete M. Malabanan
Head, Disclosure Department

Gentlemen:

Please be advised that the Bank paid today the fine assessed by the Securities and Exchange Commission in the amount of Philippine Pesos: One Hundred Nineteen Thousand Seven Hundred (₱119,700.00) for the delayed filing of its 2008 First and Second Quarter Reports.

A copy of the receipt is hereto attached for your reference.

For your information only.

Very truly yours,


Riva Khristine V. Maala
Assistant Corporate Secretary

PSE-SEC penalty (11.04.08)/corpsec/rvm



OFFICIAL RECEIPT
 Republic of the Philippines
 DEPARTMENT OF FINANCE
SECURITIES & EXCHANGE COMMISSION
 SEC Building, EDSA, Greenhills
 City of Mandaluyong, 1554



Accountable Form No. 51 Revised 2006	ORIGINAL
DATE November 3, 2008	No. 0225570

PAYOR EXPORT AND INDUSTRY BANK
 EXPORTBANK PLAZA, EXPORTBANK DRIVE, MAKATI CITY

NATURE OF COLLECTION	ACCOUNT CODE	RESPONSIBILITY CENTER	AMOUNT
PENALTIES/FINES	809	CEB	119,700.00
TOTAL			PHP 119,700.00

AMOUNT IN WORDS
 ONE HUNDRED NINETEEN THOUSAND SEVEN
 HUNDRED PESOS AND 0/100

Received <input type="checkbox"/> Cash <input type="checkbox"/> Treasury Warrant <input checked="" type="checkbox"/> Check <input type="checkbox"/> Money Order	Received the Amount Stated Above
Treasury Warrant, Check, Money Order Number <small>Check-Export and Industry Bank 8140007 1/3/08</small>	Rene B. Tan COLLECTING OFFICER
Date of Treasury Warrant, Check, Money Order	O.R. No. 0225570

NOTE: Write the number and date of this receipt on the back of treasury warrant, check or money order received.