



EXPORT AND INDUSTRY BANK

23 October 2008

Philippine Stock Exchange, Inc.
4/F Philippine Stock Exchange Center
Exchange Road, Ortigas Center
Pasig City

Attention: Atty. Pete M. Malabanan
Head, Disclosure Department

Gentlemen:

In view of the Bank's filing of its Annual Report for the period ending 31 December 2007 and its SEC Form 17-Q for the first and second quarters of 2008, we would like to request the lifting of the suspension of the trading of the Bank's shares which we had initiated per our letter dated 02 May 2008.

Thank you in anticipation of your granting our request.

Very truly yours,


Riva Khristine V. Maala
Assistant Corporate Secretary
PSE-lifting of suspension (10.23.08)/corpsec/rvm