



# **EXPORT AND INDUSTRY BANK**

27 March 2009

**The Philippine Stock Exchange**  
Philippine Stock Exchange Centre  
Exchange Road, Ortigas Center  
Pasig City

**Attention: Mr. Noel B. del Castillo**  
**OIC, Disclosure Department**

Gentlemen:

At its recently concluded meeting today, the Board of Directors created a Committee for Strategic Initiatives to be headed by Chairman Jaime C. Gonzalez with President Nilo L. Pacheco, Jr. as Vice Chairman. In view of his elevation to the said Committee, Mr. Pacheco, Jr. will relinquish his position as the President and CEO effective on 31 May 2009. Accordingly, the Board appointed incumbent Executive Vice President Juan Victor S. Tanjuatco as the next President of the Bank.

Mr. Pacheco, Jr. will be elected as a Director of the Bank by 31 May 2009.

For your information.

Very truly yours,

  
**Riva Khristine V. Maala**  
*Assistant Corporate Secretary*

PSE-results of BOD Meeting (3.27.09)/corpsec/rvm